



WHO WE'VE WORKED WITH



Case Study for Technicut Limited

Accounts Payable Invoice
Automation Solution

Integration with



Customer Background

Technicut Limited was founded in Sheffield in 1987 and has grown to become a global leader in solid rotary cutting tools for the aerospace industry.

Their aim is to redefine accepted productivity standards through the continual development of their optimised tooling technologies and provide world-class vertically integrated tooling solutions to support their customers evolving needs. Technicut's heritage was carbide tooling, but today they have grown into a leading global supplier of optimised steel, carbide and diamond tooling derivatives for all aerospace applications.

Technicut pride themselves on their unrivalled pedigree in aerospace rotary tooling and through their highly skilled engineering team, they aim to provide unique and innovative tooling solutions that surpass the expectations of their global aerospace customers.



Accounts Payable Invoice Automation

The Challenges

As a global leader in tool manufacturing, Technicut processes thousands of invoices per month through three separate businesses across the UK and Ireland.

Managing the accounts payable process manually had become a real challenge, explains James Coxon, Group Finance Director at Technicut. *"As a growing company, the amount of work and volume of invoices that our team is processing daily is constantly increasing, making the process very time consuming and prone to errors. Furthermore, getting an accurate and up to date view of outstanding invoices was becoming an issue too."*

As a result, Technicut decided to turn to technology to help reduce their accounts payable team's time-consuming manual work and to increase invoice processing capacity so that the team could focus on more high-value work.

78% of your AP staff time can be made free only
by switching from a manual process to
Invoice Automation Software.

The Key Benefits

Technicut spoke to a number of companies offering AP Automation solutions, however Technicut concluded Kefron was the strongest partner to resolve their AP specific challenges because of the quality of the Kefron AP solution, the ability to meet Technicut's needs and the expertise and guidance shown by Kefron's staff.

Kefron AP went live in Technicut in September 2019. As James Coxon states *"Our invoice processing time has significantly improved. The speed and accuracy of the captured information is outstanding, making our process much more efficient"*. Since then Kefron has automated the processing of around 2,500 invoices a month on average.

The invoices can be scanned, uploaded or emailed directly to the Kefron AP system and no matter the design or format of the invoice, the data is securely extracted and the invoice image made available, giving Technicut complete and instant visibility on the status of all invoices. This increased visibility drives accountability and provides greater control on the AP process.

"Kefron AP is a reliable, easy to use system that suits our current procedures and has made our AP processes very efficient."

James Coxon, Group Finance Director at Technicut



*Kefron are The Document &
Information Management
People.*

We can make a real difference to your
business. This is what drives us.



www.kefron.com

| info@kefron.com